

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF CALIFORNIA

SECURITIES AND EXCHANGE
COMMISSION,

Nos. C 06-06966 SI; and
C 07-02507 SI; C 07-02508 SI;
C 07-2509 SI

Plaintiff,

v.

**ORDER GRANTING SEC'S MOTION TO
WITHDRAW BANKRUPTCY
REFERENCES**

VIPER CAPITAL MANAGEMENT, LLC, et. al,

Defendants.

and


COMPASS WEST FUND, et al.,

Relief Defendants.

On June 22, 2007, the Court heard argument on plaintiff Securities and Exchange Commission's motion to withdraw the bankruptcy references in related cases 07-2507, 07-2508 and 07-2509 (Bankruptcy Case Nos. 07-40126T, 07-40129, 07-40130). Having considered the arguments of the parties and the papers submitted, and for good cause shown, the Court GRANTS the SEC's motion to withdraw the bankruptcy references. This withdrawal is without prejudice to remanding the bankruptcy cases, or portions thereof, to the bankruptcy court at a later date, should it become appropriate. [Docket No. 52 (Case No. 06-6966); Docket No. 1 (Case Nos. 07-2507, 07-2508, 07-2509)]

IT IS SO ORDERED.

Dated: June 22, 2007


SUSAN ILLSTON
United States District Judge

United States District Court
For the Northern District of California

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